



NEW YORK STATE POLICE INVESTIGATORS ASSOCIATION

NEW MEMBER AND DEPENDENTS TERM LIFE INSURANCE

EXCLUSIVELY FOR NYSPIA MEMBERS AND DEPENDENTS



NYSPIA TERM LIFE INSURANCE POLICY FEATURES

Why Buy Term Life Insurance

If someone depends on you for financial support, chances are you need life insurance. If you were gone tomorrow, how much money would your family need to replace your income? How much would it cost to pay your mortgage and other debts? How much would your children need to afford future financial costs like college? Term life insurance is a good choice because you can get the most coverage for every penny spent. The automatic addition of the Accidental Death and Dismemberment (AD&D) insurance provides an even higher level of protection whereby the face value of the insurance policy is doubled in the event of an accidental death.

Guarantee Issue Amounts

NYSPIA Members who have not yet applied for life insurance may do so without having to provide Medical History.

During your Open Enrollment period, you may choose up to the following limits without answering questions about your health.

Member:	\$200,000
Spouse/Domestic Partner:	\$50,000
Child(ren):	\$4,000

Note: You may elect a higher amount of coverage at anytime (up to the maximum limits below) however, a completed Medical History Statement (MHS) must be submitted to the insurance carrier for their approval.

Member:	\$750,000
Spouse/Domestic Partner:	\$100,000 (or one half of the Members coverage whichever is less)
Child(ren):	\$4,000

A Member who is also the spouse/domestic partner of a Member can elect coverage as a Member or spouse/domestic partner but not both.

Domestic Partner: A "Domestic Partner" is an individual with whom you execute a Domestic Partner Affidavit to establish eligibility. We use the same criteria currently used by the State of New York to qualify a domestic partner for health insurance benefits. You will have to show that you and your partner have been residing together for at least six months and you will need to provide documentation of financial interdependence such as a joint bank account, credit card, joint ownership of residence, or mutually granted durable power of attorney.

Dependent Child Coverage

Dependent children including the child(ren) of your qualified domestic partner are covered from (1) live birth through age 20 or (2) through age 24 and attending an accredited educational institution, college or university on a full time basis who is dependent upon you for support and maintenance. Your bi-weekly premium will insure all of your eligible children, regardless of the number of children you have.

Please note: A child may only be covered under one Member's policy.

Appointing Beneficiaries

Subject to N.Y. State Law, you may elect anyone you wish as your beneficiary(ies). You will be the beneficiary for all of your dependents.

Accelerated Life Benefit Option

Your plan includes an Accelerated Life Benefit Option. Should a doctor certify that you are terminally ill, and not expected to live more than 12 months, you may request up to 75% of your life insurance up to a maximum of \$375,000. The remaining benefit will be paid to your beneficiary upon death.

Rate Information

The Member and spouse/domestic partner rates are based on the Member's age. The rates are grouped in five-year age bands and will change as you move from one band to the next. The premiums are adjusted on the Policy's Anniversary.

Coverage Effective Date

Coverage will take effect the date you apply, unless you are required to provide a Medical History Statement. In that case the life insurance will take effect the first day of the calendar month following the date of the insurance carrier's approval.

Reduction in Coverage

When you reach age 65, your coverage will be 65% of your current amount. At age 70, your coverage will be 50% of the amount of coverage you had before you were 65 years of age. Premiums will be adjusted accordingly.

Coverage Continuation

Upon Retirement, as long as you are eligible for a New York State Retirement Benefit, you may continue your coverage at the same rate schedule.

Actively at Work

If, due to sickness or injury, you are not actively at work on the Optional Term life insurance effective date, the insurance will not become effective until the first day following the date of your return to work. Please contact our office within 10 days of your return to work.

Family Status Change

You may enroll a spouse/domestic partner or child (subject to the plan maximum) without proof of good health if done within 30 days of marriage, or the birth or adoption of a child. Please contact our office if you have a change in marital or family status.

Waiver of Premium

If you become totally disabled, are under the age of 60 and

satisfy a 6 month waiting period (premiums must be paid during the waiting period) your term life insurance premiums may be waived and no premiums will be required. Waiver of premium will continue until the date you cease to be totally disabled, fail to respond to a request for proof of continued total disability, return to work or reach age 65.

Accidental Death & Dismemberment Insurance (AD&D)

This coverage is included in the purchase of the Optional Term life insurance. It doubles the amount of the Life Insurance benefit in the event of an accidental death. AD&D also pays a specified benefit amount to the insured in the event of a named accidental injury. The percentage of total benefits paid for dismemberment is based upon the type and severity of the injury. AD&D applies to the Member's coverage only.

BI-WEEKLY COST OF COVERAGE – MEMBER

Members Age	Under 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64
\$50,000	\$2.16	\$2.32	\$2.72	\$4.01	\$5.69	\$7.77	\$12.27	\$17.70
\$100,000	\$3.81	\$4.14	\$4.93	\$7.52	\$10.88	\$15.04	\$24.04	\$34.89
\$150,000	\$5.47	\$5.96	\$7.15	\$11.03	\$16.07	\$22.31	\$35.81	\$52.09
\$200,000	\$7.12	\$7.78	\$9.36	\$14.54	\$21.26	\$29.58	\$47.58	\$69.28
\$250,000	\$8.78	\$9.60	\$11.58	\$18.05	\$26.45	\$36.85	\$59.35	\$86.48
\$300,000	\$10.43	\$11.42	\$13.79	\$21.56	\$31.64	\$44.12	\$71.12	\$103.67
\$350,000	\$12.09	\$13.24	\$16.01	\$25.07	\$36.83	\$51.39	\$82.89	\$120.87
\$400,000	\$13.74	\$15.06	\$18.22	\$28.58	\$42.02	\$58.66	\$94.66	\$138.06
\$450,000	\$15.40	\$16.88	\$20.44	\$32.09	\$47.21	\$65.93	\$106.43	\$155.26
\$500,000	\$17.05	\$18.70	\$22.65	\$35.60	\$52.40	\$73.20	\$118.20	\$172.45
\$550,000	\$18.71	\$20.52	\$24.87	\$39.11	\$57.59	\$80.47	\$129.97	\$189.65
\$600,000	\$20.36	\$22.34	\$27.08	\$42.62	\$62.78	\$87.74	\$141.74	\$206.84
\$650,000	\$22.02	\$24.16	\$29.30	\$46.13	\$67.97	\$95.01	\$153.51	\$224.04
\$700,000	\$23.67	\$25.98	\$31.51	\$49.64	\$73.16	\$102.28	\$165.28	\$241.23
\$750,000	\$25.33	\$27.80	\$33.73	\$53.15	\$78.35	\$109.55	\$177.05	\$258.43

BI-WEEKLY COST OF COVERAGE – SPOUSE/DOMESTIC PARTNER

\$25,000	\$0.48	\$0.57	\$0.76	\$1.41	\$2.25	\$3.29	\$5.54	\$8.25
\$50,000	\$0.96	\$1.13	\$1.53	\$2.82	\$4.50	\$6.58	\$11.08	\$16.50
\$75,000	\$1.44	\$1.70	\$2.29	\$4.22	\$6.74	\$9.87	\$16.61	\$24.75
\$100,000	\$1.92	\$2.26	\$3.05	\$5.63	\$8.99	\$13.16	\$22.15	\$33.00

BI-WEEKLY COST OF COVERAGE – CHILDREN

COVERAGE – \$4,000

\$0.10

Note: This cost includes all your children.

Shaded = Amounts shaded require medical underwriting. Please call 1-888-869-8252 for a Medical Underwriting Form.



This information is only a brief description of the group Life Insurance policies sponsored by NYSPIA. The controlling provisions will be in the group policy issued by The Standard Insurance Company of New York. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard Life Insurance Company of New York and the Union may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for Members who become insured according to its terms. For more complete details of coverage, contact Norvest Financial Services, Inc. at 1-888-869-8252 or visit the Norvest web site at www.norvest.net afford to review the policy.

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